



***Regional Director's Actions Taken  
Under Delegation of Authority***

**For More Information Contact the  
Appropriate Regional Director or the Office  
of Public and Congressional Affairs  
(703) 518-6330**

***JUNE 1998***

**Office of Examination and Insurance**

# SUMMARY OF DELEGATED ACTIONS - JUNE 1998

CHARTER APPLICATIONS								
REGION	APPLICATIONS DISAPPROVED	APPLICATIONS APPROVED	POTENTIAL MEMBERS	NUMBER OF AMENDMENTS APPROVED	NUMBER OF FCU'S RECEIVING AMENDMENTS	NUMBER OF EXPANSIONS DENIED	POTENTIAL MEMBERSHIP INCREASE	CALENDAR YEAR TO DATE
I	0	0	0	3	3	1	5,340	108,541
II	0	0	0	14	7	0	19,760	58,495
III	0	0	0	1	1	1	400	60,801
IV	0	0	0	3	3	3	95,328	349,115
V	0	0	0	4	1	1	3,000	17,404
VI	0	0	0	10	10	0	3,410	12,922
TOTALS	0	0	0	35	25	6	127,238	607,278
MERGERS								
REGION	NUMBER APPROVED	CONTINUING FED	CONTINUING STATE	MERGING FED	MERGING STATE	ASSETS MERGING FED	ASSETS MERGING STATE	
I	3	1	2	1	2	\$223,013	\$2,618,597	
II	3	1	2	3	0	\$3,847,377	\$0	
III	3	0	3	0	3	\$0	\$975,463	
IV	3	0	3	0	3	\$0	\$58,270,674	
V	3	0	3	2	1	\$25,962,032	\$7,631,275	
VI	11	2	9	9	2	\$117,444,525	\$18,147,321	
TOTALS	26	4	22	15	11	\$147,476,947	\$87,643,330	
CHARTER CONVERSIONS		INSURANCE APPS FOR SCU'S		INSURANCE CONVERSION - FED TO PRIVATE				
REGION	STATE TO FED	FED TO STATE	# OF APPS APPROVED	AMOUNT OF SHARES	NUMBER	ASSETS		
I	0/\$0	0/\$0	0	\$0	0	\$0		
II	0/\$0	0/\$0	0	\$0	0	\$0		
III	0/\$0	0/\$0	0	\$0	0	\$0		
IV	0/\$0	0/\$0	0	\$0	0	\$0		
V	0/\$0	0/\$0	0	\$0	0	\$0		
VI	0/\$0	1/\$25,649,024	0	\$0	0	\$0		
TOTALS	0/\$0	1/\$25,649,024	0	\$0	0	\$0		

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1998

CHARTER APPLICATIONS DISAPPROVED

Region	Date of Disapproval	Name and Location	Potential Members	Sponsor Support	Reason for Rejection
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CHARTER APPLICATIONS APPROVED

Charter No.	Region	Name and Location	Date of Approval	Potential Members	Sponsor Support
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FIELD OF MEMBERSHIP EXPANSIONS  
(POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
8616	I	St. Anthony of Padua	\$11,909,738	2,046	5,100

Field of Membership: members of Espitiro Santo Roman Catholic Parish in Fall River, Massachusetts, limited to a maximum of 2,500 members.

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1998

### SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	3	11
Number of Federal Credit Unions Receiving Expansions	3	11
Potential Membership Increase	5,340	108,541
Number of FCU Requests Denied	1	1

### FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
227	II	Pentagon FCU Alexandria, VA	\$2,596,888,714	405,694	500
Field of Membership: employees of Autometric, Inc., who work in or are paid or supervised from Springfield, Virginia.					
9007	II	US Airways FCU Moon Township, PA	\$428,358,750	86,082	2,000
Field of Membership: employees of MESA Airlines, Inc., an independently-owned operator that provides US Airways Express service under marketing agreements with US Airways, Inc., who work in or are paid from Farmington, New Mexico.					
11304	II	ARC FCU Altoona, PA	\$24,133,240	9,668	15,468
Field of Membership: members and employees of Roman Catholic Churches in the Eastern Deanery Huntington-Blair Deanery of the Diocese of Altoona-Johnstown; members and employees of Roman Catholic Churches in the Altoona Deanery of the Diocese of Altoona-Johnstown.					
20543	II	M.C.B.R. FCU	\$3,321,103	911	1,500

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1998

Rockville, MD

Field of Membership: active, associate, and affiliate members of the Greater Capital Area Association of Realtors, Inc., in Montgomery County, Maryland, who qualify for membership in accordance with its constitution and bylaws as of June 1998; employees of the Greater Capital Area Association of Realtors, Inc., and employees of the active members of the above organizations, who work in Montgomery County, Maryland.

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	14	60
Number of Federal Credit Unions Receiving Expansions	7	27
Potential Membership Increase	19,760	58,495
Number of FCU Requests Denied	0	7

FIELD OF MEMBERSHIP EXPANSIONS  
(POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
	III				

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1998

	Current Month	YTD
Number of Amendments Approved	1	13
Number of Federal Credit Unions Receiving Expansions	1	13
Potential Membership Increase	400	60,801
Number of FCU Requests Denied	1	1

### FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
138	IV	Vigo County Terre Haute, IN	\$21,472,303	8,020	94,107
					Low Income Community Expansion Approved by NCUAB

Field of Membership: persons who live in the low-income community area identified as Vigo County, Indiana; persons who regularly work, worship, attend school, perform volunteer services, or participate in associations headquartered in this area; persons participating in programs to alleviate poverty or distress which are located in this area; incorporated and unincorporated organizations located in, or maintaining a facility in this area.

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1998

### SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	3	16
Number of Amendments Not Approved	3	15
Number of Federal Credit Unions Receiving Expansions	3	16
Number of Potential Members Added	95,328	349,115

### FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
13172	V	South Texas Healthcare San Antonio, TX	\$4,642,506	2,621	3,000
Field of Membership Addition: change Southwest Texas Methodist Hospital to Methodist Healthcare System.					

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1998

### SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	4	35
Number of Federal Credit Unions Receiving Expansions	1	11
Potential Membership Increase	3,000	17,404
Number of FCU Requests Denied	1	13

### FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
5816	VI	United Methodist Montclair, CA	\$31,116,411	3,177	600

Field of Membership: members of Cornerstone United Methodist Church in Covington, Washington.



## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1998

### SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	10	43
Number of Federal Credit Unions Receiving Expansions	10	37
Potential Membership Increase	3,410	12,922
Number of FCU Requests Denied	0	0

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1998

## MERGERS APPROVED

Continuing Charter/ Insurance #	Region	Name & Location of Continuing CU	Continuing CU Assets	Merging Charter/ Insurance #	Name & Location of Merging CU	Merging CU Assets	Reason for Merger
65491	I	Members First Manchester, NH	\$76,548,188	65718	Belknap County Federal Emp. Laconia, NH	\$326,547	To expand services
Continuing Field of Membership: (state-chartered) this credit union services service organizations in the industries of health, engineering, accounting and municipalities within a 25 mile radius of its nearest branch.							
Merging Field of Membership: employees of the U.S. Postal Service who work in Belknap County, New Hampshire.							
18435	I	Niagara County Lockport, NY	\$20,774,560	21430	General Abrasive Employees Lewiston, NY	\$223,013	Emergency merger
Continuing Field of Membership: employees of Niagara County, New York; and other occupational and associational groups.							
Merging Field of Membership: employees of the General Abrasive Corporation, Division of Dresser Industries, Inc., who work in Niagara Falls, New York, Chester and Westfield, Massachusetts, Eufaula, Alabama, and Houston, Texas.							
60457	I	Dutch Point Westersfield, CT	\$97,577,863	60595	Heublein Employees Hartford, CT	\$2,292,050	Sponsor relocation
Continuing Field of Membership: (state-chartered) employees of the Hartford Electric Light Company, the Connecticut Light and Power Company and various other employee groups.							
Merging Field of Membership: (state-chartered) employees of Heublein, Inc., and its divisions.							
65213	II	P.O. Emps. CU of Pittsburgh, PA Pittsburgh, PA	\$5,195,273	17509	Mochem Pittsburgh, PA	\$254,996	Expand service
Continuing Field of Membership: N/A federally-insured state-chartered CU.							
Merging Field of Membership: employees of The Valspar Corporation, Packaging Coatings Department, who work in Pittsburgh or Rochester, Pennsylvania, or are paid from Pittsburgh, Pennsylvania.							
68241	II	Diamond Pottstown, PA	\$91,547,919	8403	Mrs. Smith's Pie co. Pottstown, PA	\$3,296,806	Plant closing
Continuing Field of Membership: N/A federally-insured state-chartered CU.							
Merging Field of Membership: employees of Mrs. Smith's Bakeries, Inc., who work in Pennsylvania.							

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1998

5610	II	B.N.A. Washington, DC	\$8,818,151	9949	McArdle Employees Upper Marlboro, MD	\$295,575	Common bond
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Continuing Field of Membership: employees of the Bureau of National Affairs who work in Washington, DC and employees of its wholly-owned subsidiaries.

Merging Field of Membership: employees of McArdle Printing Company, Inc., who work in Silver Spring, Maryland, or Washington, DC.

61316	III	Tarcana Louisville, KY	\$3,841,428	62421	C. Lee Cook Louisville, KY	\$325,092	Continued services.
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Continuing Field of Membership: persons having a common bond of similar occupation, association, or interest in the Transit Authority of River City, Klein Brothers, WXKN AM 680(WNAI), Greyhound Bus Lines, or Dan's Auto Works in the Louisville, Kentucky, area.

Merging Field of Membership: employees of divisions of C. Lee Cook Dover Corporation who work in Louisville, Kentucky.

60598	III	Industrial Employees Jackson, MS	\$21,038,735	61948	Potter Employees Wesson, MS	\$437,016	Expand services.
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Continuing Field of Membership: employees of industrial and commercial groups who work in Hinds, Rankin, Madison, Yazoo, Copiah, Warren, or Lincoln Counties, Mississippi.

Merging Field of Membership: employees of the Potter Company plants who work in Mississippi.

60002	III	Members Winston-Salem, NC	\$99,901,862	63593	Concora Greensboro, NC	\$213,355	Improve services.
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Continuing Field of Membership: employees of approximately 300 separate groups who work primarily in Winston-Salem, High Point, Greensboro, Thomasville, Lexington, Lenoir, Hickory, Conover, and Fayetteville, North Carolina.

Merging Field of Membership: employees of Jefferson Smurfit Corporation who work in Greensboro, North Carolina.

63716	IV	Land of Lincoln Decatur, IL	\$45,176,425	61798	Crossroads Effingham, IL	\$2,898,505	Expanded services.
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Continuing Field of Membership: residents of Macon, Shelby, Dewitt, Effingham and Christian Counties, Illinois; and two townships in Montgomery County, Illinois.

Merging Field of Membership: employees of the Crossroads Press Division of World Color Press, Inc., and B&L Machine & Design, in Effingham, Illinois.

63805	IV	Northeast Catholic Detroit, MI	\$48,873,521	65320	SERF Roseville, MI	\$54,779,031	Expanded services.
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Continuing Field of Membership: members of 20 Catholic parishes in the Detroit Metropolitan Area; employees, faculty and students of two Catholic high schools; and the members of several other related Catholic associations.

Merging Field of Membership: registered members and employees of 26 Catholic parishes in the SERF Vicariate which are located in the Cities of St. Clair Chores, Eastpointe, Roseville, and Fraser, Michigan.

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1998

60400	IV	St. Louis Community St. Louis, MO	\$76,217,640	64520	Our Lady of Sorrows Parish St. Louis, MO	\$593,138	Expanded services.
Continuing Field of Membership: employees of the St. Louis Board of Education and over 100 select groups; persons living in various residential areas in St. Louis, Missouri.							

Merging Field of Membership: members of Our Lady of Sorrows Parish in St. Louis, Missouri.

60148	V	Anoka Hennepin Coon Rapids, MN	\$26,762,000	62938	Graco Employees Minneapolis, MN	\$7,631,275	Poor financial condition
Continuing Field of Membership: employees of Anoka-Hennepin School District #11, Federal Hoffman Corporation, Epiphany Church and School, City of Coon Rapids, Mate Punch & Die and Command Corp.							

Merging Field of Membership: Graco employees.

67659	V	PIA of Texas Dallas, TX	\$14,411,880	22878	Local 895 Members Dallas, TX	\$261,632	Lack sponsor support
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Continuing Field of Membership: persons employed in the printing industry.

Merging Field of Membership: regular members of Local 895, United Paperworkers International Union in Dallas, Texas, who qualify for membership in accordance with its constitution and bylaws as of the date of this charter; employees of the above Local 895.

64759	V	Los Alamos Los Alamos, NM	\$145,073,238	789	Santa Fe Federal Employees Santa Fe, NM	\$25,700,400	Potential FOM reduction/instab
Continuing Field of Membership: employees of Los Alamos National Laboratory in Los Alamos, New Mexico, residents of Los Alamos or Chaves Counties, New Mexico, and the usual.							

Merging Field of Membership: employees of the US Government working in several locations in New Mexico, employees of numerous SEGs, and the usual.

68239	VI	Hapo Community Richland, WA	\$131,060,953	14604	Wallula Pasco, WA	\$2,288,491	More/better services
Continuing Field of Membership: N/A - State chartered.							

Merging Field of Membership: employees of Boise Cascade Corporation and its divisions who work in the state of Washington.

65644	VI	Safeway Northwest Portland, OR	\$192,711,455	64161	NW Industries Portland, OR	\$3,328,894	Poor financial condition
Continuing Field of Membership: N/A - State chartered.							

Merging Field of Membership: N/A - State chartered.

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1998

62799	VI	Riverside County Schools Riverside, CA	\$156,680,230	6119	Riverside County Riverside, CA	\$80,630,206	More/better services
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Continuing Field of Membership: N/A - State chartered.

Merging Field of Membership: employees of Riverside County, California, and the cities and towns within the county and numerous small employer groups.

62453	VI	Alliance Ogden, UT	\$42,242,393	67057	Rocky Mountain Ogden, UT	\$14,818,427	More/better services
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Continuing Field of Membership: N/A - State chartered.

Merging Field of Membership: N/A - State chartered.

15167	VI	Japan Air Lines Burlingame, CA	\$13,594,697	15131	J.A.L. Honolulu, HI	\$2,013,026	More/better services
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Continuing Field of Membership: employees of Japan Air Lines and its subsidiaries, except those under the direction of the Honolulu, Hawaii, office.

Merging Field of Membership: employees of Japan Air Lines and its subsidiaries who work in or are under the administrative direction of its Honolulu, Hawaii, office.

62658	VI	Bear Paw Havre, MT	\$34,369,770	9393	Toole County Sunburst, MT	\$412,161	More/better services
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Continuing Field of Membership: N/A - State chartered.

Merging Field of Membership: residents of the North Toole County High School District.

66703	VI	Wescom Pasadena, CA	\$981,188,027	10605	Boeing Company Monrovia Monrovia, CA	\$7,618,381	More/better services
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Continuing Field of Membership: N/A - State chartered.

Merging Field of Membership: employees of McDonnell Douglas Astronautics Company-Monrovia in Monrovia, California.

24326	VI	Chevron San Francisco, CA	\$310,067,057	1574	Chevron El Paso El Paso, TX	\$12,542,674	More/better services
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Continuing Field of Membership: employees of Chevron Corporation, its wholly owned subsidiaries and affiliated companies.

Merging Field of Membership: employees of Chevron Oil Company, Chevron Pipeline Co. & Standard Stations who work in Texas and New Mexico, and employees of Chevron Asphalt Company who work in El Paso, Texas.

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1998

63261	VI	State Capitol Employees Helena, MT	\$48,379,682	10473	Yellowstone Conference Bozeman, MT	\$230,616	Poor financial condition
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Continuing Field of Membership: N/A - State chartered.

Merging Field of Membership: ministers, missionaries, and lay employees of the Yellowstone Annual Conference of the United Methodist Church who work in Montana, Idaho, and Wyoming, and related groups.

61650	VI	The Golden 1 Sacramento, CA	\$1,855,923,608	13937	Chino Valley Chino, CA	\$7,819,619	Poor financial condition
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Continuing Field of Membership: N/A - State chartered.

Merging Field of Membership: State of California men and women correctional employees in several Southern California cities, two small group additions, and members of Local 1010 in Ontario, California.

95052	VI	South Bay Redondo Beach, CA	\$37,920,065	14256	Palos Verdes Schools Rolling Hills, CA	\$3,889,351	Poor financial condition
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Continuing Field of Membership: N/A - Non-insured credit union.

Merging Field of Membership: employees of public, private, parochial schools and substitute teaching personnel who work in the Palos Verdes Peninsula Unified School District in Los Angeles County, California.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1998

CHARTER CONVERSIONS - FEDERAL TO STATE

Charter/ Insurance No.	Region	Name and Location	Assets	Reasons
04949/68356	VI	First Imperial El Centro, CA	\$25,649,024	FOM restriction

CHARTER CONVERSIONS - STATE TO FEDERAL

Charter/ Insurance No.	Region	Name and Location	Assets	Reasons
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REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1998

INSURANCE APPLICATIONS APPROVED  
FOR STATE-CHARTERED CREDIT UNIONS

Certificate No.	Region	Name and Location	Date Insured	Shares
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INSURANCE CONVERSIONS - FEDERAL TO PRIVATE

Certificate No.	Region	Name and Location	Date of Action	Assets	Other Insurance
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